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EXPENSE REIMBURSEMENT FOR PRESERVATION AND MAINTENANCE OF VACANT PROPERTIES

We have increased the reimbursable expense limits for the following expense codes associated with the preservation and maintenance of abandoned Mortgaged Premises:

Reimbursable expense limits for abandoned properties	Current reimbursement limit	New reimbursement limit
Yard Maintenance/Preservation		
090020 (Securing) (Slider Locks)	\$50.00	\$75.00
090021 (Securing) (Window Locks)	\$50.00	\$100.00
093004 (Initial Yard Maintenance) (Greater than 10,001 sqft)	\$405.00	\$525.00
093005 (Initial Yard Maintenance) (Lots up to 10,000 sqft)	\$255.00	\$450.00
094013 (Yard Maintenance) (Greater than 10,001 sqft)	\$255.00	\$450.00
094016 (Yard Maintenance) (Lots up to 10,000 sqft)	\$185.00	\$270.00
Property Inspections		
404005 (Exterior Property Inspection)	\$20.00	\$30.00
404007 (Interior Property Inspection)	\$25.00	\$45.00
404016 (Ordinance inspection) (Weekly)	\$20.00	\$30.00
404017 (Ordinance inspection) (Bi-Weekly)	\$20.00	\$30.00
Miscellaneous		
191035 (Discoloration)	\$400.00	\$500.00
200000 (Roof Repair/Replacement)	\$1,000.00	\$1,150.00